

Expected Debt Structure

Loan Type	Loan Proceeds	Loan to Value	Interest Rate	Amortization
CMBS (Barclays)	\$17,250,000	75%	~6% fixed (after rate buy-down)	Full-term Interest-Only
Term	Fees	Min DSCR (close)	Min Debt Yield (close)	Fixed or Variable
5 years	1.36% Origination + 2.0% Rate buy-down for a total lender fee of \$580K	1.20x	7.25%	Fixed for the loan term

